

# **Borough of New Salem**

**Financial Report – January 31, 2019**

*To Members of Council and Mayor:*

## **General Fund**

### ***Financial Position:***

*At January 31, 2019, the current assets of the Borough of New Salem General Fund consisted of \$148,452.22 in bank accounts.*

### ***Income and Expense:***

*During January, the Borough received \$7,315.68 in revenues and paid \$171,880.49 of expenses; netting \$(164,564.81) for the month.*

## **Sewer Fund**

### ***Financial Position:***

*At January 31, 2019, the current assets of the Borough of New Salem Sewer Fund consisted of \$305,604.51 in bank accounts.*

### ***Income and Expense:***

*During January, the Borough received \$45,265.24 in revenues and paid \$61,386.00 of expenses; netting \$(16,120.76) for the month.*

## **Highway Aid Fund**

### ***Financial Position:***

*At January 31, 2019, the current assets of the Borough of New Salem Highway Aid Fund consisted of \$13,589.07 in bank accounts.*

### ***Income and Expense:***

*During January, the Borough received \$30.24 in revenues and paid \$2,515.53 of expenses; netting \$(2,485.29) for the month.*

*The following reports are enclosed for your review:*

- 1) *January 2019 – Balance Sheet – General Fund*
- 2) *January 2019 – Profit & Loss – General Fund*
- 3) *January 2019 – Check Detail – General Fund*
- 4) *January 2019 – Balance Sheet – Sewer Fund*
- 5) *January 2019 – Profit & Loss – Sewer Fund*
- 6) *January 2019 – Check Detail – Sewer Fund - None*
- 7) *January 2019 – Balance Sheet – Highway Aid Fund*
- 8) *January 2019 – Profit & Loss – Highway Aid Fund*
- 9) *January 2019 – Check Detail – Highway Aid Fund*

*Respectfully Submitted, Andrew N. Shaffer*

# New Salem Borough - General Fund

## Balance Sheet

As of January 31, 2019

	<u>Jan 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>100- · Cash</b>	
100.1 · PBGR IMF GF	3,776.39
100.2 · PLGIT GEN F	11,335.19
109.3 · PLGIT - CD - 24 Month	133,340.64
<b>Total 100- · Cash</b>	<u>148,452.22</u>
<b>Total Checking/Savings</b>	<u>148,452.22</u>
<b>Total Current Assets</b>	<u>148,452.22</u>
<b>TOTAL ASSETS</b>	<u><u>148,452.22</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>210 · Payroll Liabilities</b>	
211 · Social Security	127.72
213 · Medicare	29.88
217 · State Withholding	31.62
221.1 · State UC Employee	0.63
210 · Payroll Liabilities - Other	14.42
<b>Total 210 · Payroll Liabilities</b>	<u>204.27</u>
<b>Total Other Current Liabilities</b>	<u>204.27</u>
<b>Total Current Liabilities</b>	<u>204.27</u>
<b>Total Liabilities</b>	204.27
<b>Equity</b>	
3000 · Open Bal Equity	325,432.98
3900 · Retained Earnings	-12,620.22
<b>Net Income</b>	<u>-164,564.81</u>
<b>Total Equity</b>	<u>148,247.95</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>148,452.22</u></u>

**New Salem Borough - General Fund**  
**Profit & Loss**  
 January 2019

	<b>Jan 19</b>
<b>Income</b>	
301.200 · Real Estate - Prior	761.79
310.100 · Real Estate Transfer Tax	1,886.01
310.220 · Earned Income - Prior	4,001.34
331.120 · Fines - District Justice	355.33
341.000 · Interest	311.21
<b>Total Income</b>	<b>7,315.68</b>
<b>Expense</b>	
402.420 · Dues & Publications	431.00
403.110 · YATB - Tax Collection Fees	74.02
403.491 · Refund Prior Year's Revenue	150,000.00
405.100 · Sec/Treas Salary	1,030.00
405.240 · General Expenses	1,733.64
405.300 · Rent - Office	500.00
405.325 · Postage	13.46
409.360 · Public Utilities	62.84
410.000 · Police Service	14,677.50
411.300 · Fire Hydrant Rental	553.68
413.100 · UCC & Code Enforcement	253.75
414.300 · Zoning General Supplies	518.80
446.000 · Stormwater Management	1,591.00
459.540 · Contribution - SPCA	362.00
487.161 · Social Security Match	63.86
487.163 · Medicare Match	14.94
6560 · Payroll Expenses/FICA	0.00
<b>Total Expense</b>	<b>171,880.49</b>
<b>Net Income</b>	<b>-164,564.81</b>

**New Salem Borough - General Fund**  
**Check Detail**  
**January 2019**

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
01/02/2019	Andrew N Shaffer	100.2 · PLGIT GEN F	
		405.100 · Sec/Treas Salary	-1,030.00
		210 · Payroll Liabilities	14.42
		487.161 · Social Security Match	-63.86
		211 · Social Security	63.86
		211 · Social Security	63.86
		487.163 · Medicare Match	-14.94
		213 · Medicare	14.94
		213 · Medicare	14.94
		217 · State Withholding	31.62
		221.1 · State UC Employee	0.62
			<u>-904.54</u>
01/08/2019	United States Treasury	100.2 · PLGIT GEN F	
		213 · Medicare	-185.50
		213 · Medicare	-185.50
		211 · Social Security	-792.93
		211 · Social Security	-792.93
			<u>-1,956.86</u>
01/08/2019	YATB	100.2 · PLGIT GEN F	
		210 · Payroll Liabilities	-42.00
		212 · EIT	-97.89
			<u>-139.89</u>
01/08/2019	PA U/C Fund	100.2 · PLGIT GEN F	
		221.1 · State UC Employee	-1.80
			<u>-1.80</u>
01/08/2019	Pennsylvania Dept. of Revenue	100.2 · PLGIT GEN F	
		217 · State Withholding	-392.65
			<u>-392.65</u>
01/08/2019	West Manchester Township	100.2 · PLGIT GEN F	
		410.000 · Police Service	-14,677.50
			<u>-14,677.50</u>

**New Salem Borough - General Fund  
Check Detail  
January 2019**

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
01/08/2019	The York Water Company	100.2 · PLGIT GEN F	
		411.300 · Fire Hydrant Rental	-553.68
		409.360 · Public Utilities	-23.77
			<u>-577.45</u>
01/11/2019	West Manchester Township	100.2 · PLGIT GEN F	
		403.491 · Refund Prior Year's Revenue	-150,000.00
			<u>-150,000.00</u>
01/22/2019	Media One	100.2 · PLGIT GEN F	
		414.300 · Zoning General Supplies	-158.80
			<u>-158.80</u>
01/22/2019	CGA Law Firm	100.2 · PLGIT GEN F	
		414.300 · Zoning General Supplies	-110.00
			<u>-110.00</u>
01/22/2019	York County Boroughs Assoc	100.2 · PLGIT GEN F	
		402.420 · Dues & Publications	-15.00
			<u>-15.00</u>
01/22/2019	York County Stormwater Consortium	100.2 · PLGIT GEN F	
		446.000 · Stormwater Management	-1,591.00
			<u>-1,591.00</u>
01/22/2019	Borough of Spring Grove	100.2 · PLGIT GEN F	
		413.100 · UCC & Code Enforcement	-253.75
		405.300 · Rent - Office	-500.00
		405.325 · Postage	-13.46
		405.240 · General Expenses	-1,726.79
			<u>-2,494.00</u>
01/22/2019	Geiger Loria Filius McLucas Reporting	100.2 · PLGIT GEN F	
		414.300 · Zoning General Supplies	-250.00
			<u>-250.00</u>

**New Salem Borough - General Fund  
Check Detail  
January 2019**

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
01/22/2019	PSAB	100.2 · PLGIT GEN F	
		402.420 · Dues & Publications	-120.00
			<u>-120.00</u>
01/22/2019	PSAB	100.2 · PLGIT GEN F	
		402.420 · Dues & Publications	-246.00
			<u>-246.00</u>
01/22/2019	Assoc of Mayors of the Borough	100.2 · PLGIT GEN F	
		402.420 · Dues & Publications	-50.00
			<u>-50.00</u>
01/22/2019	SPCA	100.2 · PLGIT GEN F	
		459.540 · Contribution - SPCA	-362.00
			<u>-362.00</u>
01/28/2019	Met-Ed	100.2 · PLGIT GEN F	
		409.360 · Public Utilities	-39.07
			<u>-39.07</u>
01/28/2019	Westminster Fire	100.2 · PLGIT GEN F	
		405.240 · General Expenses	-6.85
			<u>-6.85</u>

**New Salem Borough - Sewer Fund**  
**Profit & Loss**  
January 2019

	<u>Jan 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
341.000 · Interest	205.49
364.120 · Sewer Use Charge	45,059.75
<b>Total Income</b>	<u>45,265.24</u>
<b>Expense</b>	
429.310 · System Operator	720.00
429.311 · Billing	666.00
471.200 · Note Principal Payment	60,000.00
<b>Total Expense</b>	<u>61,386.00</u>
<b>Net Ordinary Income</b>	<u>-16,120.76</u>
<b>Net Income</b>	<u><u>-16,120.76</u></u>

**New Salem Borough - Sewer Fund**  
**Balance Sheet**  
As of January 31, 2019

	<b>Jan 31, 19</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100-PLGIT SEWER CONST FUND	15,716.92
107-PEOPLES BANK SEWER FUND	156,751.21
109.1 - PLGIT - CD - 24 Month	133,136.38
<b>Total Checking/Savings</b>	305,604.51
<b>Total Current Assets</b>	305,604.51
<b>TOTAL ASSETS</b>	<b>305,604.51</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3000 · Opening Bal Equity	4,116,600.00
3900 · Retained Earnings	-3,794,874.73
<b>Net Income</b>	-16,120.76
<b>Total Equity</b>	305,604.51
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>305,604.51</b>



**New Salem Borough - Sewer Fund**  
**Check Detail**  
 January 2019

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
01/11/2019	Webster Bank	100-PLGIT SEWER CONST FUND	
		471.200 · Note Principal Payment	-60,000.00
			<u>-60,000.00</u>
01/22/2019	Spring Grove Borough	100-PLGIT SEWER CONST FUND	
		429.310 · System Operator	-720.00
			<u>-720.00</u>
01/22/2019	York Water Company	100-PLGIT SEWER CONST FUND	
		429.311 · Billing	-666.00
			<u>-666.00</u>

**New Salem Borough - Highway Aid Fund**  
**Balance Sheet**  
As of January 31, 2019

	<u>Jan 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>PLIGIT HAFUND</b>	13,589.07
<b>Total Checking/Savings</b>	<u>13,589.07</u>
<b>Total Current Assets</b>	<u>13,589.07</u>
<b>TOTAL ASSETS</b>	<u><u>13,589.07</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
<b>3000 · Open Bal Equity</b>	42,206.87
<b>3900 · Earnings</b>	-26,132.51
<b>Net Income</b>	<u>-2,485.29</u>
<b>Total Equity</b>	<u>13,589.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>13,589.07</u></u>

**New Salem Borough - Highway Aid Fund**  
**Profit & Loss**  
January 2019

	<u>Jan 19</u>
<b>Income</b>	
341.000 · Interest	30.24
<b>Total Income</b>	<u>30.24</u>
<b>Expense</b>	
432.000 · Snow Removal	2,125.00
433.360 · Traffic Signal	29.53
434.360 · Street Lights	361.00
<b>Total Expense</b>	<u>2,515.53</u>
<b>Net Income</b>	<u><u>-2,485.29</u></u>

**New Salem Borough - Highway Aid Fund**  
**Monthly Check Detail**  
 January 2019

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
01/22/2019	Hersh Concepts	PLIGIT HAFUND	
		432.000 · Snow Removal	-1,262.50
		432.000 · Snow Removal	-862.50
			<u>-2,125.00</u>
01/22/2019	Met Ed	PLIGIT HAFUND	
		434.360 · Street Lights	-361.00
			<u>-361.00</u>
01/28/2019	Met Ed	PLIGIT HAFUND	
		433.360 · Traffic Signal	-29.53
			<u>-29.53</u>