

Borough of New Salem

Financial Report – November 30, 2018

To Members of Council and Mayor:

General Fund

Financial Position:

At November 30, 2018, the current assets of the Borough of New Salem General Fund consisted of \$317,755.76 in bank accounts.

Income and Expense:

During November, the Borough received \$16,430.13 in revenues and paid \$22,421.90 of expenses; netting \$(5,991.77) for the month.

Sewer Fund

Financial Position:

At November 30, 2018, the current assets of the Borough of New Salem Sewer Fund consisted of \$429,512.87 in bank accounts.

Income and Expense:

During November, the Borough received \$31,136.66 in revenues and paid \$0.00 of expenses; netting \$31,136.66 for the month.

Highway Aid Fund

Financial Position:

At November 30, 2018, the current assets of the Borough of New Salem Highway Aid Fund consisted of \$17,434.21 in bank accounts.

Income and Expense:

During November, the Borough received \$28.83 in revenues and paid \$361.01 of expenses; netting \$(332.18) for the month.

The following reports are enclosed for your review:

- 1) November 2018 – Balance Sheet – General Fund
- 2) November 2018 – Profit & Loss – General Fund
- 3) November 2018 – Check Detail – General Fund
- 4) November 2018 – Balance Sheet – Sewer Fund
- 5) November 2018 – Profit & Loss – Sewer Fund
- 6) November 2018 – Check Detail – Sewer Fund - None
- 7) November 2018 – Balance Sheet – Highway Aid Fund
- 8) November 2018 – Profit & Loss – Highway Aid Fund
- 9) November 2018 – Check Detail – Highway Aid Fund

Respectfully Submitted, Andrew N. Shaffer

New Salem Borough - General Fund

Balance Sheet

As of November 30, 2018

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
100- · Cash	
100.1 · PBGR IMF GF	158,084.24
100.2 · PLGIT GEN F	27,543.26
109.3 · PLGIT - CD - 24 Month	132,128.26
Total 100- · Cash	<u>317,755.76</u>
Total Checking/Savings	<u>317,755.76</u>
Total Current Assets	<u>317,755.76</u>
TOTAL ASSETS	<u><u>317,755.76</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
210 · Payroll Liabilities	
211 · Social Security	248.00
213 · Medicare	58.00
217 · State Withholding	61.40
221.1 · State UC Employee	1.21
210 · Payroll Liabilities - Other	28.00
Total 210 · Payroll Liabilities	<u>396.61</u>
Total Other Current Liabilities	<u>396.61</u>
Total Current Liabilities	<u>396.61</u>
Total Liabilities	396.61
Equity	
3000 · Open Bal Equity	325,432.98
3900 · Retained Earnings	-38,081.15
Net Income	<u>30,007.32</u>
Total Equity	<u>317,359.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>317,755.76</u></u>

New Salem Borough - General Fund
Profit & Loss
November 2018

	Nov 18
Income	
310.210 · Earned Income - Current	13,492.04
310.220 · Earned Income - Prior	427.23
310.230 · Earned Income - Delinq	865.14
321.800 · Licenses/ Permits/TV	1,511.36
341.000 · Interest	134.36
Total Income	16,430.13
Expense	
403.110 · YATB - Tax Collection Fees	273.51
404.100 · Legal Services	985.50
405.100 · Sec/Treas Salary	1,000.00
405.200 · Material & Supplies	63.81
405.240 · General Expenses	22.50
405.300 · Rent - Office	500.00
405.325 · Postage	103.42
405.341 · Advertising	54.60
409.360 · Public Utilities	44.63
409.370 · Maintenance & Repair	95.00
410.000 · Police Service	14,250.00
411.300 · Fire Hydrant Rental	553.68
411.500 · Foreign Fire Insurance Premium	3,873.75
413.100 · UCC & Code Enforcement	525.00
487.161 · Social Security Match	62.00
487.163 · Medicare Match	14.50
6560 · Payroll Expenses/FICA	0.00
Total Expense	22,421.90
Net Income	-5,991.77

**New Salem Borough - General Fund
Check Detail
November 2018**

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
11/01/2018	Columbia Gas	100.2 · PLGIT GEN F	
		409.360 · Public Utilities	-21.95
			<u>-21.95</u>
11/01/2018	West Manchester Township	100.2 · PLGIT GEN F	
		410.000 · Police Service	-14,250.00
			<u>-14,250.00</u>
11/01/2018	D. Michael Craley	100.2 · PLGIT GEN F	
		404.100 · Legal Services	-985.50
			<u>-985.50</u>
11/01/2018	Andrew N Shaffer	100.2 · PLGIT GEN F	
		405.100 · Sec/Treas Salary	-1,000.00
		210 · Payroll Liabilities	14.00
		487.161 · Social Security Match	-62.00
		211 · Social Security	62.00
		211 · Social Security	62.00
		487.163 · Medicare Match	-14.50
		213 · Medicare	14.50
		213 · Medicare	14.50
		217 · State Withholding	30.70
		221.1 · State UC Employee	0.60
			<u>-878.20</u>
11/13/2018	New Salem Fire Relief Assoc	100.2 · PLGIT GEN F	
		411.500 · Foreign Fire Insurance Premium	-3,873.75
			<u>-3,873.75</u>
11/13/2018	The York Water Company	100.2 · PLGIT GEN F	
		411.300 · Fire Hydrant Rental	-553.68
		409.360 · Public Utilities	-22.68
			<u>-576.36</u>

New Salem Borough - General Fund
Check Detail
November 2018

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
11/13/2018	Media One	100.2 · PLGIT GEN F	
		405.341 · Advertising	-54.60
			<u>-54.60</u>
11/13/2018	Tyke Shubert	100.2 · PLGIT GEN F	
		409.370 · Maintenance & Repair	-95.00
			<u>-95.00</u>
11/13/2018	Borough of Spring Grove	100.2 · PLGIT GEN F	
		413.100 · UCC & Code Enforcement	-525.00
		405.325 · Postage	-103.42
		405.300 · Rent - Office	-500.00
		405.240 · General Expenses	-22.50
			<u>-1,150.92</u>
11/20/2018	PLGIT	100.2 · PLGIT GEN F	
		405.200 · Material & Supplies	-63.81
			<u>-63.81</u>

New Salem Borough - Sewer Fund
Balance Sheet
As of November 30, 2018

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
100-PLGIT SEWER CONST FUND	13,097.91
107-PEOPLES BANK SEWER FUND	284,082.44
109.1 - PLGIT - CD - 24 Month	132,332.52
Total Checking/Savings	<u>429,512.87</u>
Total Current Assets	<u>429,512.87</u>
TOTAL ASSETS	<u><u>429,512.87</u></u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Bal Equity	4,116,600.00
3900 · Retained Earnings	-3,524,087.35
Net Income	<u>-162,999.78</u>
Total Equity	<u>429,512.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>429,512.87</u></u>

New Salem Borough - Sewer Fund
Profit & Loss
November 2018

	<u>Nov 18</u>
Ordinary Income/Expense	
Income	
341.000 · Interest	195.75
364.120 · Sewer Use Charge	30,940.91
Total Income	<u>31,136.66</u>
Net Ordinary Income	<u>31,136.66</u>
Net Income	<u><u>31,136.66</u></u>

New Salem Borough - Highway Aid Fund
Balance Sheet
As of November 30, 2018

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
PLIGIT HAFUND	17,434.21
Total Checking/Savings	<u>17,434.21</u>
Total Current Assets	<u>17,434.21</u>
TOTAL ASSETS	<u><u>17,434.21</u></u>
LIABILITIES & EQUITY	
Equity	
3000 · Open Bal Equity	42,206.87
3900 · Earnings	-31,235.98
Net Income	<u>6,463.32</u>
Total Equity	<u>17,434.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,434.21</u></u>

New Salem Borough - Highway Aid Fund
Profit & Loss
November 2018

	<u>Nov 18</u>
Income	
341.000 · Interest	28.83
Total Income	<u>28.83</u>
Expense	
434.360 · Street Lights	361.01
Total Expense	<u>361.01</u>
Net Income	<u><u>-332.18</u></u>

New Salem Borough - Highway Aid Fund
Monthly Check Detail
November 2018

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
11/13/2018	Met Ed	PLIGIT HAFUND	
		434.360 · Street Lights	-361.01
			<u>-361.01</u>