

Borough of New Salem

Financial Report – June 30, 2018

To Members of Council and Mayor:

General Fund

Financial Position:

At June 30, 2018, the current assets of the Borough of New Salem General Fund consisted of \$323,313.93 in bank accounts.

Income and Expense:

During June, the Borough received \$33,198.25 in revenues and paid \$6,349.35 of expenses; netting \$26,848.90 for the month.

Sewer Fund

Financial Position:

At June 30, 2018, the current assets of the Borough of New Salem Sewer Fund consisted of \$700,826.25 in bank accounts.

Income and Expense:

During June, the Borough received \$14,025.40 in revenues and paid \$25,365.06 of expenses; netting \$(11,339.66) for the month.

Highway Aid Fund

Financial Position:

At June 30, 2018, the current assets of the Borough of New Salem Highway Aid Fund consisted of \$19,283.38 in bank accounts.

Income and Expense:

During June, the Borough received \$26.10 in revenues and paid \$424.26 of expenses; netting \$(398.16) for the month.

The following reports are enclosed for your review:

- 1) *June 2018 – Balance Sheet – General Fund*
- 2) *June 2018 – Profit & Loss – General Fund*
- 3) *June 2018 – Check Detail – General Fund*
- 4) *June 2018 – Balance Sheet – Sewer Fund*
- 5) *June 2018 – Profit & Loss – Sewer Fund*
- 6) *June 2018 – Check Detail – Sewer Fund - None*
- 7) *June 2018 – Balance Sheet – Highway Aid Fund*
- 8) *June 2018 – Profit & Loss – Highway Fund*
- 9) *June 2018 – Check Detail – Highway Fund*

Respectfully Submitted, Andrew N. Shaffer

New Salem Borough - General Fund
Balance Sheet
As of June 30, 2018

	Jun 30, 18
ASSETS	
Current Assets	
Checking/Savings	
100- · Cash	
100.1 · PBGR IMF GF	168,262.87
100.2 · PLGIT GEN F	23,127.06
109.3 · PLGIT - CD - 24 Month	131,924.00
Total 100- · Cash	323,313.93
Total Checking/Savings	323,313.93
Total Current Assets	323,313.93
TOTAL ASSETS	323,313.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
210 · Payroll Liabilities	
211 · Social Security	372.00
213 · Medicare	87.00
217 · State Withholding	92.10
221.1 · State UC Employee	1.81
210 · Payroll Liabilities - Other	42.00
Total 210 · Payroll Liabilities	594.91
Total Other Current Liabilities	594.91
Total Current Liabilities	594.91
Total Liabilities	594.91
Equity	
3000 · Open Bal Equity	325,432.98
3900 · Retained Earnings	-38,081.15
Net Income	35,367.19
Total Equity	322,719.02
TOTAL LIABILITIES & EQUITY	323,313.93

New Salem Borough - General Fund
Profit & Loss
June 2018

	<u>Jun 18</u>
Income	
301.100 · Real Estate - Current	15,748.74
310.100 · Real Estate Transfer Tax	2,560.22
310.210 · Earned Income - Current	10,373.05
310.220 · Earned Income - Prior	944.42
310.230 · Earned Income - Delinq	1.50
331.120 · Fines - District Justice	547.54
331.130 · Fines - State Police Fines	204.84
341.000 · Interest	287.94
362.410 · Building/Occ Permits	2,380.00
380.000 · Miscellaneous Revenue	150.00
Total Income	<u>33,198.25</u>
Expense	
402.460 · Conferences & Meetings	240.78
403.110 · YATB - Tax Collection Fees	209.41
403.200 · Tax Collector Supplies	94.92
404.100 · Legal Services	486.00
405.100 · Sec/Treas Salary	1,000.00
405.240 · General Expenses	54.00
408.000 · Engineering	714.00
409.360 · Public Utilities	396.06
409.370 · Maintenance & Repair	185.00
411.300 · Fire Hydrant Rental	553.68
413.100 · UCC & Code Enforcement	315.47
456.520 · Library	2,000.00
457.000 · Planters for Square	23.53
487.161 · Social Security Match	62.00
487.163 · Medicare Match	14.50
6560 · Payroll Expenses/FICA	0.00
Total Expense	<u>6,349.35</u>
Net Income	<u><u>26,848.90</u></u>

New Salem Borough - General Fund
Check Detail
June 2018

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
06/05/2018	Andrew N Shaffer	100.2 · PLGIT GEN F	
		405.100 · Sec/Treas Salary	-1,000.00
		210 · Payroll Liabilities	14.00
		487.161 · Social Security Match	-62.00
		211 · Social Security	62.00
		211 · Social Security	62.00
		487.163 · Medicare Match	-14.50
		213 · Medicare	14.50
		213 · Medicare	14.50
		217 · State Withholding	30.70
		221.1 · State UC Employee	0.60
			<u>-878.20</u>
06/05/2018	The York Water Company	100.2 · PLGIT GEN F	
		409.360 · Public Utilities	-24.97
		411.300 · Fire Hydrant Rental	-553.68
			<u>-578.65</u>
06/05/2018	County of York	100.2 · PLGIT GEN F	
		403.200 · Tax Collector Supplies	-94.92
			<u>-94.92</u>
06/05/2018	Columbia Gas	100.2 · PLGIT GEN F	
		409.360 · Public Utilities	-26.95
			<u>-26.95</u>
06/05/2018	Borough of Spring Grove	100.2 · PLGIT GEN F	
		413.100 · UCC & Code Enforcement	-315.47
			<u>-315.47</u>
06/05/2018	The York Water Company	100.2 · PLGIT GEN F	
		409.360 · Public Utilities	-63.46
			<u>-63.46</u>
06/05/2018	Met-Ed	100.2 · PLGIT GEN F	
		409.360 · Public Utilities	-36.93
			<u>-36.93</u>

New Salem Borough - General Fund
Check Detail
 June 2018

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
06/05/2018	The York Water Company	100.2 · PLGIT GEN F	
		409.360 · Public Utilities	-243.75
			-243.75
06/05/2018	Tyke Shubert	100.2 · PLGIT GEN F	
		409.370 · Maintenance & Repair	-185.00
			-185.00
06/05/2018	D. Michael Craley	100.2 · PLGIT GEN F	
		404.100 · Legal Services	-486.00
			-486.00
06/20/2018	James R. Holley & Associates	100.2 · PLGIT GEN F	
		408.000 · Engineering	-714.00
			-714.00
06/20/2018	Sue Barley	100.2 · PLGIT GEN F	
		457.000 · Planters for Square	-23.53
			-23.53
06/20/2018	US Postal Service	100.2 · PLGIT GEN F	
		405.240 · General Expenses	-54.00
			-54.00
06/20/2018	PETER E PARTRIDGE	100.2 · PLGIT GEN F	
		402.460 · Conferences & Meetings	-240.78
			-240.78
06/20/2018	Glatfelter Memorial Library	100.2 · PLGIT GEN F	
		456.520 · Library	-2,000.00
			-2,000.00

New Salem Borough - Sewer Fund
Balance Sheet
As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
100-PLGIT SEWER CONST FUND	108,422.10
107-PEOPLES BANK SEWER FUND	460,480.15
109.1 - PLGIT - CD - 24 Month	131,924.00
Total Checking/Savings	<u>700,826.25</u>
Total Current Assets	<u>700,826.25</u>
TOTAL ASSETS	<u><u>700,826.25</u></u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Bal Equity	4,116,600.00
3900 · Retained Earnings	-3,524,087.35
Net Income	108,313.60
Total Equity	<u>700,826.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>700,826.25</u></u>

New Salem Borough - Sewer Fund
Profit & Loss
June 2018

	<u>Jun 18</u>
Ordinary Income/Expense	
Income	
341.000 · Interest	736.11
364.120 · Sewer Use Charge	13,289.29
Total Income	<u>14,025.40</u>
Expense	
429.311 · Billing	656.00
429.670 · NCTSA	24,709.06
Total Expense	<u>25,365.06</u>
Net Income	<u><u>-11,339.66</u></u>

New Salem Borough - Sewer Fund
Check Detail
June 2018

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
06/05/2018	York Water Company	100-PLGIT SEWER CONST FUND	
		429.311 · Billing	-656.00
			<u>-656.00</u>
06/20/2018	North Codorus Township	100-PLGIT SEWER CONST FUND	
		429.670 · NCTSA	-24,709.06
			<u>-24,709.06</u>

New Salem Borough - Highway Aid Fund
Balance Sheet
As of June 30, 2018

	Jun 30, 18
ASSETS	
Current Assets	
Checking/Savings	
PLIGIT HAFUND	19,283.38
Total Checking/Savings	19,283.38
Total Current Assets	19,283.38
TOTAL ASSETS	19,283.38
LIABILITIES & EQUITY	
Equity	
3000 · Open Bal Equity	42,206.87
3900 · Earnings	-31,235.98
Net Income	8,312.49
Total Equity	19,283.38
TOTAL LIABILITIES & EQUITY	19,283.38

New Salem Borough - Highway Aid Fund
Profit & Loss
June 2018

	<u>Jun 18</u>
Income	
341.000 · Interest	26.10
Total Income	<u>26.10</u>
Expense	
433.360 · Traffic Signal	32.13
434.360 · Street Lights	392.13
Total Expense	<u>424.26</u>
Net Income	<u><u>-398.16</u></u>

New Salem Borough - Highway Aid Fund
Monthly Check Detail
June 2018

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
06/05/2018	Met Ed	PLIGIT HAFUND	
		433.360 · Traffic Signal	<u>-32.13</u>
			-32.13
06/20/2018	Met Ed	PLIGIT HAFUND	
		434.360 · Street Lights	<u>-392.13</u>
			-392.13