

Borough of New Salem

Financial Report – April 30, 2018

To Members of Council and Mayor:

General Fund

Financial Position:

At April 30, 2018, the current assets of the Borough of New Salem General Fund consisted of \$287,393.11 in bank accounts.

Income and Expense:

During April, the Borough received \$37,435.78 in revenues and paid \$33,142.62 of expenses; netting \$4,293.16 for the month.

Sewer Fund

Financial Position:

At April 30, 2018, the current assets of the Borough of New Salem Sewer Fund consisted of \$692,110.84 in bank accounts.

Income and Expense:

During April, the Borough received \$47,477.83 in revenues and paid \$20,544.35 of expenses; netting \$26,933.48 for the month.

Highway Aid Fund

Financial Position:

At April 30, 2018, the current assets of the Borough of New Salem Highway Aid Fund consisted of \$1,469.90 in bank accounts.

Income and Expense:

During April, the Borough received \$22,353.70 in revenues and paid \$3,086.35 of expenses; netting \$19,267.35 for the month.

The following reports are enclosed for your review:

- 1) *April 2018 – Balance Sheet – General Fund*
- 2) *April 2018 – Profit & Loss – General Fund*
- 3) *April 2018 – Check Detail – General Fund*
- 4) *April 2018 – Balance Sheet – Sewer Fund*
- 5) *April 2018 – Profit & Loss – Sewer Fund*
- 6) *April 2018 – Check Detail – Sewer Fund*
- 7) *April 2018 – Balance Sheet – Highway Aid Fund*
- 8) *April 2018 – Profit & Loss – Highway Fund*
- 9) *April 2018 – Check Detail – Highway Fund*

Respectfully Submitted, Andrew N. Shaffer

New Salem Borough - General Fund

Balance Sheet

As of April 30, 2018

| | Apr 30, 18 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 100- · Cash | |
| 100.1 · PBGR IMF GF | 145,429.99 |
| 100.2 · PLGIT GEN F | 10,638.72 |
| 109.3 · PLGIT - CD - 24 Month | 131,324.40 |
| Total 100- · Cash | 287,393.11 |
| Total Checking/Savings | 287,393.11 |
| Total Current Assets | 287,393.11 |
| TOTAL ASSETS | 287,393.11 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 210 · Payroll Liabilities | |
| 211 · Social Security | 124.00 |
| 213 · Medicare | 29.00 |
| 217 · State Withholding | 30.70 |
| 221.1 · State UC Employee | 0.61 |
| 210 · Payroll Liabilities - Other | 14.00 |
| Total 210 · Payroll Liabilities | 198.31 |
| Total Other Current Liabilities | 198.31 |
| Total Current Liabilities | 198.31 |
| Total Liabilities | 198.31 |
| Equity | |
| 3000 · Open Bal Equity | 325,432.98 |
| 3900 · Retained Earnings | -38,081.15 |
| Net Income | -157.03 |
| Total Equity | 287,194.80 |
| TOTAL LIABILITIES & EQUITY | 287,393.11 |

New Salem Borough - General Fund
Profit & Loss
April 2018

| | <u>Apr 18</u> |
|--------------------------------------|------------------------|
| Income | |
| 301.100 · Real Estate - Current | 29,957.08 |
| 310.100 · Real Estate Transfer Tax | 1,714.02 |
| 310.210 · Earned Income - Current | 897.01 |
| 310.220 · Earned Income - Prior | 2,683.64 |
| 310.240 · Earned Income - Unallocat | 575.91 |
| 331.120 · Fines - District Justice | 190.50 |
| 341.000 · Interest | 288.32 |
| 354.080 · Act 101 Recycling Grant | 607.00 |
| 362.410 · Building/Occ Permits | 5.00 |
| 380.000 · Miscellaneous Revenue | 517.30 |
| Total Income | <u>37,435.78</u> |
| Gross Profit | 37,435.78 |
| Expense | |
| 402.420 · Dues & Publications | 50.00 |
| 403.110 · YATB - Tax Collection Fees | 66.24 |
| 403.200 · Tax Collector Supplies | 23.00 |
| 404.100 · Legal Services | 499.50 |
| 405.100 · Sec/Treas Salary | 1,000.00 |
| 405.240 · General Expenses | 914.00 |
| 408.000 · Engineering | 163.50 |
| 409.360 · Public Utilities | 178.04 |
| 410.000 · Police Service | 14,250.00 |
| 411.300 · Fire Hydrant Rental | 553.68 |
| 411.540 · Fire Company Contribution | 14,800.00 |
| 486.030 · Worker's Compensation | 568.16 |
| 487.161 · Social Security Match | 62.00 |
| 487.163 · Medicare Match | 14.50 |
| 6560 · Payroll Expenses/FICA | 0.00 |
| Total Expense | <u>33,142.62</u> |
| Net Income | <u><u>4,293.16</u></u> |

**New Salem Borough - General Fund
Check Detail
April 2018**

| <u>Date</u> | <u>Name</u> | <u>Account</u> | <u>Paid Amount</u> |
|-------------|--------------------------------|----------------------------------|--------------------|
| 04/03/2018 | Collens-Wagner | 100.2 · PLGIT GEN F | |
| | | 403.200 · Tax Collector Supplies | -23.00 |
| | | | <u>-23.00</u> |
| 04/03/2018 | West Manchester Township | 100.2 · PLGIT GEN F | |
| | | 410.000 · Police Service | -14,250.00 |
| | | | <u>-14,250.00</u> |
| 04/03/2018 | Columbia Gas | 100.2 · PLGIT GEN F | |
| | | 409.360 · Public Utilities | -112.47 |
| | | | <u>-112.47</u> |
| 04/03/2018 | D. Michael Craley | 100.2 · PLGIT GEN F | |
| | | 404.100 · Legal Services | -499.50 |
| | | | <u>-499.50</u> |
| 04/03/2018 | Met-Ed | 100.2 · PLGIT GEN F | |
| | | 409.360 · Public Utilities | -42.02 |
| | | | <u>-42.02</u> |
| 04/03/2018 | Andrew N Shaffer | 100.2 · PLGIT GEN F | |
| | | 405.100 · Sec/Treas Salary | -1,000.00 |
| | | 210 · Payroll Liabilities | 14.00 |
| | | 487.161 · Social Security Match | -62.00 |
| | | 211 · Social Security | 62.00 |
| | | 211 · Social Security | 62.00 |
| | | 487.163 · Medicare Match | -14.50 |
| | | 213 · Medicare | 14.50 |
| | | 213 · Medicare | 14.50 |
| | | 217 · State Withholding | 30.70 |
| | | 221.1 · State UC Employee | 0.60 |
| | | | <u>-878.20</u> |
| 04/19/2018 | Assoc of Mayors of the Borough | 100.2 · PLGIT GEN F | |
| | | 402.420 · Dues & Publications | -50.00 |
| | | | <u>-50.00</u> |

New Salem Borough - General Fund
Check Detail
 April 2018

| <u>Date</u> | <u>Name</u> | <u>Account</u> | <u>Paid Amount</u> |
|-------------|----------------------------------|-------------------------------------|--------------------|
| 04/19/2018 | Kocman Insurance Group | 100.2 · PLGIT GEN F | |
| | | 486.030 · Worker's Compensation | -443.10 |
| | | | <u>-443.10</u> |
| 04/19/2018 | The York Water Company | 100.2 · PLGIT GEN F | |
| | | 409.360 · Public Utilities | -23.55 |
| | | 411.300 · Fire Hydrant Rental | -553.68 |
| | | | <u>-577.23</u> |
| 04/19/2018 | James R. Holley & Associates | 100.2 · PLGIT GEN F | |
| | | 408.000 · Engineering | -163.50 |
| | | | <u>-163.50</u> |
| 04/19/2018 | Borough of Spring Grove | 100.2 · PLGIT GEN F | |
| | | 405.240 · General Expenses | -914.00 |
| | | | <u>-914.00</u> |
| 04/23/2018 | United States Treasury | 100.2 · PLGIT GEN F | |
| | | 213 · Medicare | -43.50 |
| | | 213 · Medicare | -43.50 |
| | | 211 · Social Security | -186.00 |
| | | 211 · Social Security | -186.00 |
| | | | <u>-459.00</u> |
| 04/24/2018 | YATB | 100.2 · PLGIT GEN F | |
| | | 210 · Payroll Liabilities | -42.00 |
| | | | <u>-42.00</u> |
| 04/24/2018 | New Salem Community Fire Company | 100.2 · PLGIT GEN F | |
| | | 411.540 · Fire Company Contribution | -14,800.00 |
| | | | <u>-14,800.00</u> |
| 04/26/2018 | PA U/C Fund | 100.2 · PLGIT GEN F | |
| | | 221.1 · State UC Employee | -1.80 |
| | | | <u>-1.80</u> |

New Salem Borough - General Fund
Check Detail
 April 2018

| <u>Date</u> | <u>Name</u> | <u>Account</u> | <u>Paid Amount</u> |
|-------------|-------------------------------|---------------------------------|--------------------|
| 04/26/2018 | PA U/C Fund | 100.2 · PLGIT GEN F | |
| | | 221.1 · State UC Employee | -2.10 |
| | | | <u>-2.10</u> |
| 04/27/2018 | Pennsylvania Dept. of Revenue | 100.2 · PLGIT GEN F | |
| | | 217 · State Withholding | -92.10 |
| | | | <u>-92.10</u> |
| 04/27/2018 | PA U/C Fund | 100.2 · PLGIT GEN F | |
| | | 486.030 · Worker's Compensation | -125.06 |
| | | | <u>-125.06</u> |

New Salem Borough - Sewer Fund
Balance Sheet
As of April 30, 2018

| | <u>Apr 30, 18</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 100-PLGIT SEWER CONST FUND | 133,277.56 |
| 107-PEOPLES BANK SEWER FUND | 427,508.88 |
| 109.1 - PLGIT - CD - 24 Month | 131,324.40 |
| Total Checking/Savings | <u>692,110.84</u> |
| Total Current Assets | <u>692,110.84</u> |
| TOTAL ASSETS | <u><u>692,110.84</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 3000 · Opening Bal Equity | 4,116,600.00 |
| 3900 · Retained Earnings | -3,524,087.35 |
| Net Income | <u>99,598.19</u> |
| Total Equity | <u>692,110.84</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>692,110.84</u></u> |

New Salem Borough - Sewer Fund
Profit & Loss
April 2018

| | <u>Apr 18</u> |
|--------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| 341.000 · Interest | 548.68 |
| 364.120 · Sewer Use Charge | 46,929.15 |
| Total Income | <u>47,477.83</u> |
| Gross Profit | 47,477.83 |
| Expense | |
| 429.670 · NCTSA | 20,544.35 |
| Total Expense | <u>20,544.35</u> |
| Net Ordinary Income | 26,933.48 |
| Net Income | <u><u>26,933.48</u></u> |

New Salem Borough - Sewer Fund

Check Detail

April 2018

| <u>Date</u> | <u>Name</u> | <u>Account</u> | <u>Paid Amount</u> |
|-------------|------------------------|----------------------------|--------------------|
| 04/03/2018 | North Codorus Township | 100-PLGIT SEWER CONST FUND | |
| | | 429.670 · NCTSA | -20,544.35 |
| | | | <u>-20,544.35</u> |

New Salem Borough - Highway Aid Fund
Balance Sheet
As of April 30, 2018

| | Apr 30, 18 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| PLIGIT HAFUND | 20,737.25 |
| Total Checking/Savings | 20,737.25 |
| Total Current Assets | 20,737.25 |
| TOTAL ASSETS | 20,737.25 |
| LIABILITIES & EQUITY | |
| Equity | |
| 3000 · Open Bal Equity | 42,206.87 |
| 3900 · Earnings | -31,235.98 |
| Net Income | 9,766.36 |
| Total Equity | 20,737.25 |
| TOTAL LIABILITIES & EQUITY | 20,737.25 |

New Salem Borough - Highway Aid Fund
Profit & Loss
April 2018

| | <u>Apr 18</u> |
|--------------------------|-------------------------|
| Income | |
| 341.000 · Interest | 2.90 |
| 355.050 · Liquid Fuels | <u>22,350.80</u> |
| Total Income | 22,353.70 |
| Expense | |
| 432.000 · Snow Removal | 2,662.50 |
| 433.360 · Traffic Signal | 31.81 |
| 434.360 · Street Lights | <u>392.04</u> |
| Total Expense | 3,086.35 |
| Net Income | <u><u>19,267.35</u></u> |

New Salem Borough - Highway Aid Fund
Monthly Check Detail
 April 2018

| <u>Date</u> | <u>Name</u> | <u>Account</u> | <u>Paid Amount</u> |
|-------------|----------------|--------------------------|--------------------|
| 04/19/2018 | Hersh Concepts | PLIGIT HAFUND | |
| | | 432.000 · Snow Removal | -2,662.50 |
| | | | -2,662.50 |
| 04/19/2018 | Met Ed | PLIGIT HAFUND | |
| | | 434.360 · Street Lights | -392.04 |
| | | 433.360 · Traffic Signal | -31.81 |
| | | | -423.85 |