

# **Borough of New Salem**

## **Financial Report – October 31, 2017**

To Members of Council and Mayor:

### **General Fund**

#### **Financial Position:**

At October 31, 2017, the current assets of the Borough of New Salem General Fund consisted of \$289,075.29 in bank accounts.

#### **Income and Expense:**

During October, the Borough received \$4,222.62 in revenues and paid \$20,576.23 of expenses; netting \$(16,353.61) for the month.

### **Sewer Fund**

#### **Financial Position:**

At October 31, 2017, the current assets of the Borough of New Salem Sewer Fund consisted of \$682,780.34 in bank accounts.

#### **Income and Expense:**

During October, the Borough received \$46,594.49 in revenues and paid \$390.00 of expenses; netting \$46,204.49 for the month.

### **Highway Aid Fund**

#### **Financial Position:**

At October 31, 2017, the current assets of the Borough of New Salem Highway Aid Fund consisted of \$13,953.05 in bank accounts.

#### **Income and Expense:**

During October, the Borough received \$9.33 in revenues and paid \$459.04 of expenses; netting \$(449.71) for the month.

The following reports are enclosed for your review:

- 1) October 2017 – Balance Sheet – General Fund
- 2) October 2017 – Profit & Loss – General Fund
- 3) October 2017 – Check Detail – General Fund
- 4) October 2017 – Balance Sheet – Sewer Fund
- 5) October 2017 – Profit & Loss – Sewer Fund
- 6) October 2017 – Check Detail – Sewer Fund
- 7) October 2017 – Balance Sheet – Highway Aid Fund
- 8) October 2017 – Profit & Loss – Highway Fund
- 9) October 2017 – Check Detail – Highway Fund

Respectfully Submitted  
Andrew N. Shaffer

# New Salem Borough - General Fund

## Balance Sheet

As of October 31, 2017

	<b>Oct 31, 17</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>100- · Cash</b>	
100.1 · PBGR IMF GF	134,696.18
100.2 · PLGIT GEN F	24,379.11
109.3 · PLGIT - CD - 24 Month	130,000.00
<b>Total 100- · Cash</b>	289,075.29
<b>Total Checking/Savings</b>	289,075.29
<b>Total Current Assets</b>	289,075.29
<b>TOTAL ASSETS</b>	<b>289,075.29</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>210 · Payroll Liabilities</b>	
211 · Social Security	124.00
213 · Medicare	29.00
217 · State Withholding	30.70
221.1 · State UC Employee	0.71
210 · Payroll Liabilities - Other	14.00
<b>Total 210 · Payroll Liabilities</b>	198.41
<b>Total Other Current Liabilities</b>	198.41
<b>Total Current Liabilities</b>	198.41
<b>Total Liabilities</b>	198.41
<b>Equity</b>	
3000 · Open Bal Equity	325,432.98
3900 · Retained Earnings	-71,350.82
Net Income	34,794.72
<b>Total Equity</b>	288,876.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>289,075.29</b>

**New Salem Borough - General Fund**  
**Profit & Loss**  
 October 2017

	<u>Oct 17</u>
<b>Income</b>	
301.200 · Real Estate - Prior	7.37
301.300 · Real Estate - Delinquent	304.80
310.100 · Real Estate Transfer Tax	159.25
310.210 · Earned Income - Current	3,028.11
310.220 · Earned Income - Prior	136.68
310.230 · Earned Income - Delinq	7.50
331.110 · Fines - Clerk of Courts	6,094.41
331.120 · Fines - District Justice	224.51
341.000 · Interest	15.88
355.010 · Public Utility Real Tax	159.11
362.410 · Building/Occ Permits	-5,915.00
<b>Total Income</b>	<u>4,222.62</u>
<b>Gross Profit</b>	4,222.62
<b>Expense</b>	
402.420 · Dues & Publications	246.00
402.460 · Conferences & Meetings	36.00
403.110 · YATB - Tax Collection Fees	63.44
404.100 · Legal Services	300.00
405.100 · Sec/Treas Salary	1,000.00
408.000 · Engineering	1,029.45
409.360 · Public Utilities	135.16
409.370 · Maintenance & Repair	150.00
410.000 · Police Service	13,835.00
411.300 · Fire Hydrant Rental	553.68
430.000 · Highway Maintainence	1,014.00
480.000 · Bank Charges	390.00
486.030 · Worker's Compensation	1,747.00
487.161 · Social Security Match	62.00
487.163 · Medicare Match	14.50
6560 · Payroll Expenses/FICA	0.00
<b>Total Expense</b>	<u>20,576.23</u>
<b>Net Income</b>	<u><u>-16,353.61</u></u>

**New Salem Borough - General Fund  
Check Detail  
October 2017**

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
10/01/2017	PLGIT	100.2 · PLGIT GEN F	
		480.000 · Bank Charges	-390.00
			<u>-390.00</u>
10/03/2017	Tyke Shubert	100.2 · PLGIT GEN F	
		409.370 · Maintenance & Repair	-150.00
			<u>-150.00</u>
10/03/2017	Columbia Gas	100.2 · PLGIT GEN F	
		409.360 · Public Utilities	-21.25
			<u>-21.25</u>
10/03/2017	Met-Ed	100.2 · PLGIT GEN F	
		409.360 · Public Utilities	-31.71
			<u>-31.71</u>
10/03/2017	D. Michael Craley	100.2 · PLGIT GEN F	
		404.100 · Legal Services	-300.00
			<u>-300.00</u>
10/03/2017	Borough of Spring Grove	100.2 · PLGIT GEN F	
		430.000 · Highway Maintenance	-1,014.00
			<u>-1,014.00</u>
10/12/2017	Seven Valleys Borough	100.2 · PLGIT GEN F	
		486.030 · Worker's Compensation	-477.00
			<u>-477.00</u>
10/12/2017	The York Water Company	100.2 · PLGIT GEN F	
		409.360 · Public Utilities	-22.82
		411.300 · Fire Hydrant Rental	-553.68
			<u>-576.50</u>

**New Salem Borough - General Fund**  
**Check Detail**  
 October 2017

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
10/12/2017	James R. Holley & Associates	100.2 · PLGIT GEN F	
		408.000 · Engineering	-921.45
		408.000 · Engineering	-108.00
			<u>-1,029.45</u>
10/12/2017	West Manchester Township	100.2 · PLGIT GEN F	
		410.000 · Police Service	-13,835.00
			<u>-13,835.00</u>
10/12/2017	State Workers Insurance Fund	100.2 · PLGIT GEN F	
		486.030 · Worker's Compensation	-1,270.00
			<u>-1,270.00</u>
10/12/2017	Andrew N Shaffer	100.2 · PLGIT GEN F	
		405.100 · Sec/Treas Salary	-1,000.00
		210 · Payroll Liabilities	14.00
		487.161 · Social Security Match	-62.00
		211 · Social Security	62.00
		211 · Social Security	62.00
		487.163 · Medicare Match	-14.50
		213 · Medicare	14.50
		213 · Medicare	14.50
		217 · State Withholding	30.70
		221.1 · State UC Employee	0.70
			<u>-878.10</u>
10/13/2017	YCBA	100.2 · PLGIT GEN F	
		402.460 · Conferences & Meetings	-36.00
			<u>-36.00</u>
10/19/2017	United States Treasury	100.2 · PLGIT GEN F	
		213 · Medicare	-43.50
		213 · Medicare	-43.50
		211 · Social Security	-186.00
		211 · Social Security	-186.00
			<u>-459.00</u>

**New Salem Borough - General Fund**  
**Check Detail**  
 October 2017

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
10/19/2017	YATB	100.2 · PLGIT GEN F	
		210 · Payroll Liabilities	-42.00
			<u>-42.00</u>
10/19/2017	PA U/C Fund	100.2 · PLGIT GEN F	
		221.1 · State UC Employee	-2.10
			<u>-2.10</u>
10/19/2017	Pennsylvania Dept. of Revenue	100.2 · PLGIT GEN F	
		217 · State Withholding	-92.10
			<u>-92.10</u>
10/25/2017	Lancaster Home Builders	100.2 · PLGIT GEN F	
		362.410 · Building/Occ Permits	-6,000.00
			<u>-6,000.00</u>
10/27/2017	Met-Ed	100.2 · PLGIT GEN F	
		409.360 · Public Utilities	-38.13
			<u>-38.13</u>
10/27/2017	Columbia Gas	100.2 · PLGIT GEN F	
		409.360 · Public Utilities	-21.25
			<u>-21.25</u>
10/27/2017	PSAB	100.2 · PLGIT GEN F	
		402.420 · Dues & Publications	-246.00
			<u>-246.00</u>

# New Salem Borough - Sewer Fund

## Balance Sheet

As of October 31, 2017

	<u>Oct 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100-PLGIT SEWER CONST FUND	29,218.67
107-PEOPLES BANK SEWER FUND	391,923.31
109 - CD PLGIT Sewer	131,638.36
109.1 - PLGIT - CD - 24 Month	130,000.00
<b>Total Checking/Savings</b>	<u>682,780.34</u>
<b>Total Current Assets</b>	<u>682,780.34</u>
<b>TOTAL ASSETS</b>	<u><u>682,780.34</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3000 · Opening Bal Equity	4,116,600.00
3900 · Retained Earnings	-3,563,389.88
Net Income	129,570.22
<b>Total Equity</b>	<u>682,780.34</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>682,780.34</u></u>

# New Salem Borough - Sewer Fund

## Profit & Loss

October 2017

	<u>Oct 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
341.000 · Interest	373.70
364.120 · Sewer Use Charge	46,220.79
<b>Total Income</b>	<u>46,594.49</u>
<b>Gross Profit</b>	46,594.49
<b>Expense</b>	
480.000 · Miscellaneous	390.00
<b>Total Expense</b>	<u>390.00</u>
<b>Net Ordinary Income</b>	<u>46,204.49</u>
<b>Net Income</b>	<u><u>46,204.49</u></u>



New Salem Borough - Sewer Fund

Check Detail

October 2017

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
	10/01/2017	PLGIT	100-PLGIT SEWER CONST FUND	
			480.000 · Miscellaneous	-390.00
TOTAL				<u>-390.00</u>

**New Salem Borough - Highway Aid Fund**  
**Balance Sheet**  
As of October 31, 2017

	<u>Oct 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
PLIGIT HAFUND	13,953.05
<b>Total Checking/Savings</b>	<u>13,953.05</u>
<b>Total Current Assets</b>	<u>13,953.05</u>
<b>TOTAL ASSETS</b>	<u><u>13,953.05</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3000 · Open Bal Equity	42,206.87
3900 · Earnings	-39,765.49
<b>Net Income</b>	<u>11,511.67</u>
<b>Total Equity</b>	<u>13,953.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>13,953.05</u></u>

**New Salem Borough - Highway Aid Fund**  
**Profit & Loss**  
October 2017

	<u>Oct 17</u>
<b>Income</b>	
341.000 · Interest	9.33
<b>Total Income</b>	<u>9.33</u>
<b>Expense</b>	
433.360 · Traffic Signal	66.99
434.360 · Street Lights	392.05
<b>Total Expense</b>	<u>459.04</u>
<b>Net Income</b>	<u><u>-449.71</u></u>

**New Salem Borough - Highway Aid Fund**  
**Monthly Check Detail**  
 October 2017

<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
10/03/2017	Met Ed	PLIGIT HAFUND	
		433.360 · Traffic Signal	-33.49
			<u>-33.49</u>
10/12/2017	Met Ed	PLIGIT HAFUND	
		434.360 · Street Lights	-392.05
			<u>-392.05</u>
10/27/2017	Met Ed	PLIGIT HAFUND	
		433.360 · Traffic Signal	-33.50
			<u>-33.50</u>